



### **Nucor Announces Increase in Cash Dividend**

CHARLOTTE, NORTH CAROLINA, November 30, 2016 – The board of directors of Nucor Corporation (NYSE: NUE) increased the regular quarterly cash dividend on Nucor’s common stock to \$0.3775. This cash dividend is payable on February 10, 2017, to stockholders of record on December 30, 2016, and is Nucor’s 175<sup>th</sup> consecutive quarterly cash dividend.

Nucor has increased its regular, or base, dividend for 44 consecutive years – every year since it first began paying dividends in 1973. The base quarterly dividend has more than tripled over the past ten years. Over this same period, Nucor has returned more than \$6 billion in capital to its stockholders in the form of base dividends, supplemental dividends and share repurchases.

Nucor and its affiliates are manufacturers of steel products, with operating facilities primarily in the U.S. and Canada. Products produced include: carbon and alloy steel -- in bars, beams, sheet and plate; hollow structural section tubing; steel piling; steel joists and joist girders; steel deck; fabricated concrete reinforcing steel; cold finished steel; steel fasteners; metal building systems; steel grating; and wire and wire mesh. Nucor, through The David J. Joseph Company, also brokers ferrous and nonferrous metals, pig iron and HBI/DRI; supplies ferro-alloys; and processes ferrous and nonferrous scrap. Nucor is North America’s largest recycler.