



Ferriola Elected Chairman of World Steel Association

CHARLOTTE, NORTH CAROLINA, October 14, 2016 – Nucor Corporation (NYSE: NUE) announced today that John Ferriola, its Chairman, CEO and President, was elected Chairman of the Board of Directors of the World Steel Association (worldsteel) at the organization’s 50th Annual Conference in Dubai, United Arab Emirates. Ferriola will serve as Chairman for a one-year term.

“I am honored to be selected by my peers to chair the worldsteel Board of Directors. The appointment is recognition of the work our teammates have done in building Nucor’s reputation as a world class producer of steel and steel products,” said Ferriola. “One of the big challenges I plan to focus on during my tenure is the looming shortage of skilled workers in the manufacturing sector. Manufacturers globally are facing a shortage of nearly 85 million skilled workers in the next five years. I believe worldsteel has an important role to play in providing resources for the education, training and recruitment of the talented people the steel industry needs in the decades to come. Worldsteel will also continue to work with international agencies such as the Organization for Economic Cooperation and Development and the G-20 to address the greatest challenge facing the steel industry – global steel production overcapacity. ”

Ferriola has served as Vice Chairman of the worldsteel Board of Directors, as a member of the Executive Committee and as Chairman of the Education and Training Committee.

He also currently serves as Chairman of the Board of Directors of the American Iron & Steel Institute, is on the Board of Directors of the National Association of Manufacturers and has been active in the Association for Iron and Steel Technology for more than 30 years.

Nucor and its affiliates are manufacturers of steel products, with operating facilities primarily in the U.S. and Canada. Products produced include: carbon and alloy steel -- in bars, beams, sheet and plate; steel piling; steel joists and joist girders; steel deck; fabricated concrete reinforcing steel; cold finished steel; steel fasteners; metal building systems; steel grating; and wire and wire mesh. Nucor, through The David J. Joseph Company, also brokers ferrous and nonferrous metals, pig iron and HBI/DRI; supplies ferro-alloys; and processes ferrous and nonferrous scrap. Nucor is North America’s largest recycler.